Stock Yards Bank & Trust | WEALTH MANAGEMENT & TRUST

We Can Do Ohio Legacy Trusts

Do you have clients who are looking to safeguard their hard-earned assets from potential future creditors?

Important Things to Know:
» *The trust must be in writing and subject to Ohio law*
» *Trustee must be an Ohio resident or a bank or trust company that is authorized to act in the state*
» *The trust must be irrevocable and have spendthrift provisions*
» *At least some of the trust assets must be located in Ohio*

Common uses of an OLT include:
» *Protecting assets from future creditors*
» *Potentially mitigate state tax for non-Ohio residents*

Key Features of an OLT:
» *Self-settled: The trustmaker can also be a beneficiary if properly drafted*
» *Statute of Limitations: Under Ohio law, creditors have a narrow window to attach to OLT assets*
» *Creditor Protection: Generally, OLTs are safe from future creditors except in the cases of child support, maintenance, or fraud*
» *Adaptive: When properly drafted, OLTs are flexible to allow for changing circumstances*



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Stock Yards Bank & Trust

From its humble beginnings as a small bank that served the livestock industry, Stock Yards Bank has become a nationally recognized institution with branches in Cincinnati, Louisville, Indianapolis, Lexington and Central Kentucky.

At Stock Yards Bank we are committed to providing the highest level of personalized service to our clients. With $7.1 billion in assets under management and $165 million in Ohio Legacy Trusts, Stock Yards Bank & Trust's Wealth Management offers unparalleled professionalism and access to customized financial planning, investment management, retirement planning, and trust and estate services.

Our team is comprised of 85+ specialized Wealth, Retirement, Investment professionals and support staff who hold advanced degrees in business, (MBA, LLM) and law (JD), as well as prestigious credentials including Chartered Financial Analyst (CFA®) , Certified Trust and Fiduciary Advisor (CTFA), Certified Financial Planner (CFP®), and Certified Public Accountant (CPA).

Choose Stock Yards Bank & Trust for your clients' financial needs.

A Trusted Partner Since 1904

Investment and Insurance products: Not FDIC insured, May lose value, Not Bank guaranteed, Not a deposit, Not insured by any Federal Government Agency